

Contractors All Risk Insurance (C.A.R.)

Contractors All Risk (C.A.R) policy offers coverage against a wide range of risks in relation to construction and demolition of buildings, factories, roads, bridges, ports etc.

This policy can be extended to cover third party liability as well.

The Contractors' All Risks Insurance concerns owners of projects under construction, as well as building contractors and land development companies. **It concerns you too!!**

It is generally acceptable that the need for insurance is constant and enduring, whether it concerns technical projects, professional space or even our own home. The task of implementation of a technical project involves uncertainty, and any such project is exposed to numerous risks, such as, inaccurate study, construction fault, poor workmanship etc. The consequences of such risks may be material damage to the project, its plant, or even bodily injury or death to workers or third parties.

The Contractors' All Risks Insurance is planned to fulfill, comprehensively, the insurance needs for all works under construction, for example, buildings of any kind, factories, roads, tunnels, bridges, ports, airports, marinas, dams etc. The Policy covers any loss or damage occurring in the duration of the construction, or during the installation of the plant, and loss or damage to construction machinery due to a sudden and unforeseen event occurring on the worksite.

You can get a lot of extras with just a little extra

- To contractors' and sub-contractors' equipment, installations, and structural machinery
- To contractors' existing buildings and other property
- To machinery and tools stored outside the plant
- To debris removal costs
- To additional costs for acceleration of damage reinstatement
- To legal liability to third parties
- To architects' and surveyors' fees